

Shiloh United Church of Christ
Treasurer's Report
OCTOBER 31, 2024

We are 10 months into the year and for the most part our expenses are in line with the budget that was approved. Church staff salaries are under budget and the Miscellaneous category is over budget do to the change in our custodial position and the vacancy in the office administrative position. We have several income streams to pay our expenses. Number one is the contributions by church members. For the year this equates to \$220,000 or an average of \$4,231 per week. To date we are achieving this. Number Two is the parsonage rent of \$15,900 per year. Number Three is the ELC expense contribution of \$20,880. The Fourth is estimated Interest Income from the trust of \$18,000. This can change with the fluctuation in rates. The Fifth is an estimate of \$1,200 for miscellaneous donations for room use, etc. The total of these is \$276,000. The approved Current Budget was \$274,600.

I will update this narrative report monthly to explain our finances and provide a comparison of actual to budget by category.

	Month of Oct Actual	Month of Oct Budget	Year-to-Date Actual	Year-to-Date Budget
Income				
Member Contributions	16,612	16,923	184,285	181,923
Parsonage Rent	1,370	1,328	13,451	13,280
ELC Expense Contribution	1,800	1,800	17,280	17,280
Interest Income	1,530	1,500	15,173	15,000
Miscellaneous Income	49	100	1,215	1,000
Total Income	21,361	21,651	231,404	228,483
Expenses				
Pastor	8,497	8,860	92,362	94,750
Church Staff Expenses	5,154	7,468	57,648	82,048
Serving the Congregation	2,088	1,590	12,187	12,649
Utilities	2,085	1,927	18,758	19,064
Miscellaneous	5,860	4,219	31,360	20,225
Parsonage Expenses	428	100	7,006	6,394
	24,112	24,164	219,321	235,130
Income less Expenses	(2,751)	(2,513)	12,083	(6,647)