

Shiloh United Church of Christ  
Treasurer's Report  
June 30, 2023

We are 6 months into the year and for the most part our expenses are in line with the budget that was approved. Custodial, equipment maintenance and utilities are the major outlier. We have several income streams to pay our expenses. Number one is the contributions by church members. For the year this equates to \$220,000 or an average of \$4,151 per week (there are 53 Sundays in 2023). To date we just shy of achieving this. Number Two is the parsonage rent of \$15,900 per year. Number Three is the ELC expense contribution of \$19,500. The Fourth is estimated Interest Income from the trust of \$18,000. This can change with the fluctuation in rates. The Fifth is an estimate of \$1,200 for miscellaneous donations for room use, etc. The total of these is \$274,600. The approved Current Budget was \$274,300.

On the expense side, fluctuations from budget are: Staff Expenses - Custodial expenses are over-budget due to under estimate of hours needed to do the job; Utilities are up due to increase in rates; and the parsonage air-conditioner was not budgeted but is covered by fund balance.

I have discussed this with the Consistory and they felt that it may help to do a narrative report to explain our finances. Going forward, I will keep the above narrative and provide a comparison of actual to budget.

	Month of June Actual	Month of May Budget	Year-to-Date Actual	Year-to-Date Budget
<b>Income</b>				
Member Contributions	15,123	18,000	106,288	108,000
Parsonage Rent	1,460	1,328	8,141	7,968
ELC Expense Contribution	1,500	1,500	9,000	9,000
Interest Income	1,493	1,500	8,448	9,000
Miscellaneous Income	35	100	1,162	600
<b>Total Income</b>	<b>19,611</b>	<b>22,428</b>	<b>133,039</b>	<b>134,568</b>
<b>Expenses</b>				
Pastor	9,448	9,613	54,098	54,361
Church Staff Expenses	7,087	7,068	46,781	45,942
Serving the Congregation	-	1,334	8,194	8,579
Utilities	945	848	12,377	11,187
Miscellaneous	7,003	7,253	23,460	23,641
Parsonage Expenses	7,575	100	9,078	2,104
	<b>32,058</b>	<b>26,216</b>	<b>153,988</b>	<b>145,814</b>
<b>Income less Expenses</b>	<b>(12,447)</b>	<b>(3,788)</b>	<b>(20,949)</b>	<b>(11,246)</b>