

Shiloh United Church of Christ
Treasurer's Report
September 30, 2023

We are 9 months into the year and for the most part our expenses are in line with the budget that was approved. We have several income streams to pay our expenses. Number one is the contributions by church members. For the year this equates to \$220,000 or an average of \$4,151 per week (there are 53 Sundays in 2023). In September, we were really under in achieving this. Number Two is the parsonage rent of \$15,900 per year. Number Three is the ELC expense contribution of \$19,500. The Fourth is estimated Interest Income from the trust of \$18,000. This can change with the fluctuation in rates. The Fifth is an estimate of \$1,200 for miscellaneous donations for room use, etc. The total of these is \$274,600. The approved Current Budget was \$274,300.

On the expense side, fluctuations from budget are: Staff Expenses - Custodial expenses are over-budget due to under estimate of hours needed to do the job; Utilities are up due to the increase in rates; and the parsonage air-conditioner was not budgeted but is covered by fund balance.

I have discussed this with the Consistory and they felt that it may help to do a narrative report to explain our finances. Going forward, I will keep the above narrative and provide a comparison of actual to budget.

	Month of Sept Actual	Month of Sept Budget	Year-to-Date Actual	Year-to-Date Budget
Income				
Member Contributions	14,500	18,000	155,773	162,000
Parsonage Rent	1,328	1,328	12,256	11,952
ELC Expense Contribution	1,680	1,750	14,040	14,250
Interest Income	1,507	1,500	13,053	13,500
Miscellaneous Income	85	100	1,729	900
Total Income	19,100	22,678	196,851	202,602
Expenses				
Pastor	11,148	11,316	80,635	81,128
Church Staff Expenses	10,312	10,602	71,313	70,680
Serving the Congregation	1,847	759	13,279	12,806
Utilities	1,117	848	16,441	14,534
Miscellaneous	643	569	24,977	25,348
Parsonage Expenses	-	100	12,712	6,294
	25,067	24,194	219,357	210,790
Income less Expenses	(5,967)	(1,516)	(22,506)	(8,188)