

Shiloh United Church of Christ  
Treasurer's Report  
May 31, 2023

We are 5 months into the year and for the most part our expenses are in line with the budget that was approved. Custodial, equipment maintenance and utilities are the major outlier. We have several income streams to pay our expenses. Number one is the contributions by church members. For the year this equates to \$220,000 or an average of \$4,151 per week (there are 53 Sundays in 2023). To date we are achieving this. Number Two is the parsonage rent of \$15,900 per year. Number Three is the ELC expense contribution of \$19,500. The Fourth is estimated Interest Income from the trust of \$18,000. This can change with the fluctuation in rates. The Fifth is an estimate of \$1,200 for miscellaneous donations for room use, etc. The total of these is \$274,600. The approved Current Budget was \$274,300.

I have discussed this with the Consistory and they felt that it may help to do a narrative report to explain our finances. Going forward, I will keep the above narrative and provide a comparison of actual to budget.

	Month of May Actual	Month of May Budget	Year-to-Date Actual	Year-to-Date Budget
<b>Income</b>				
Member Contributions	16,291	18,000	91,164	90,000
Parsonage Rent	1,370	1,328	6,680	6,640
ELC Expense Contribution	1,500	1,500	7,500	7,500
Interest Income	1,538	1,500	6,955	7,500
Miscellaneous Income	535	100	1,127	500
<b>Total Income</b>	<b>21,234</b>	<b>22,428</b>	<b>113,426</b>	<b>112,140</b>
<b>Expenses</b>				
Pastor	8,252	8,358	44,650	44,748
Church Staff Expenses	7,270	7,068	39,694	38,874
Serving the Congregation	1,281	1,009	8,105	7,245
Utilities	1,124	1,058	11,433	10,339
Miscellaneous	760	569	16,457	16,388
Parsonage Expenses	-	100	1,503	2,004
	<b>18,687</b>	<b>18,162</b>	<b>121,842</b>	<b>119,598</b>
<b>Income less Expenses</b>	<b>2,547</b>	<b>4,266</b>	<b>(8,416)</b>	<b>(7,458)</b>